

San Jose Mercury News

February 11, 2008

Humboldt Forest Lands First Carbon Offset Deal Under New Regs

By Associated Press

A Northern California redwood forest has landed the first certified deal under new state standards for offsetting greenhouse gas emissions.

New York-based emissions broker Natsource Asset Management LLC said Monday it has bought 60,000 tons of carbon offsets from the Pacific Forest Trust, which manages the 2,200-acre Van Eck Forest in Humboldt County.

The purchase is the first under rules adopted by California air regulators for calculating how much carbon dioxide forests actually soak up.

The regulations are meant to ensure the credits maintain their value in worldwide carbon-trading markets.